

## **JOHCM Global Income Builder Fund Reaches Five-Year Anniversary**

*Five years, four stars, five globes: a versatile strategy that delivered on multiple investment goals*

New York (January 9, 2022)

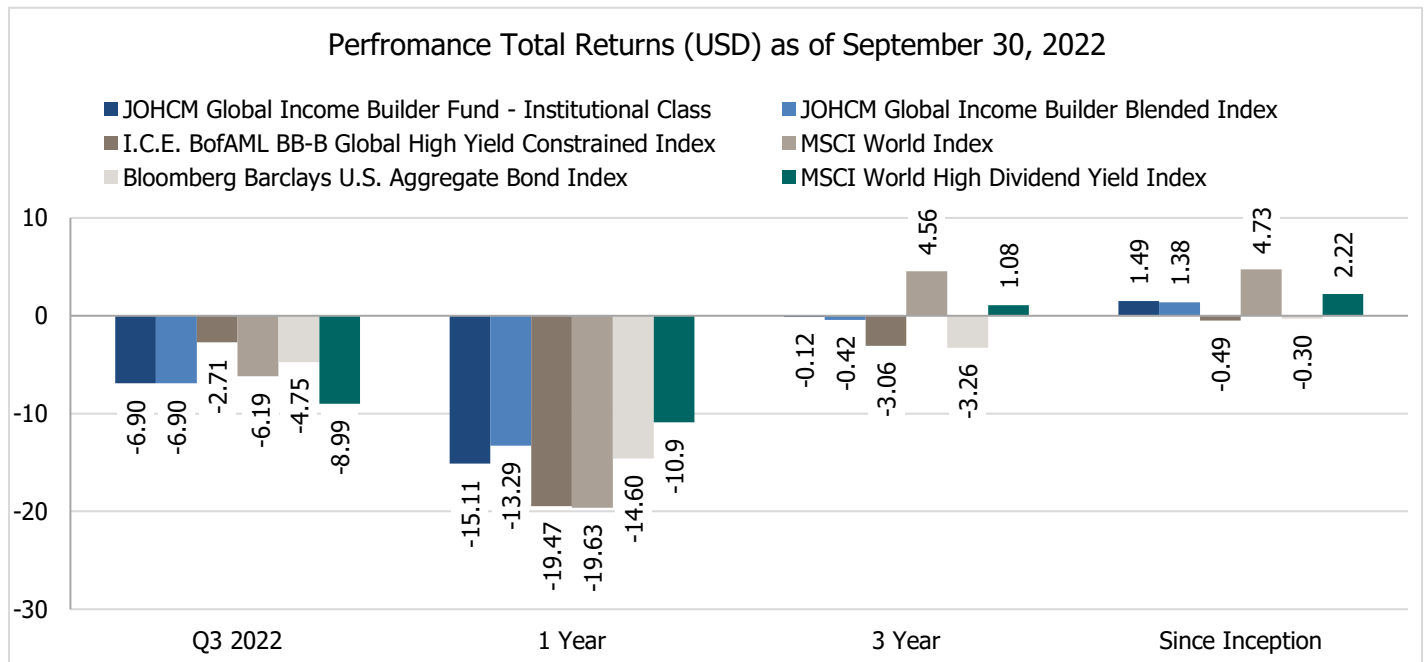
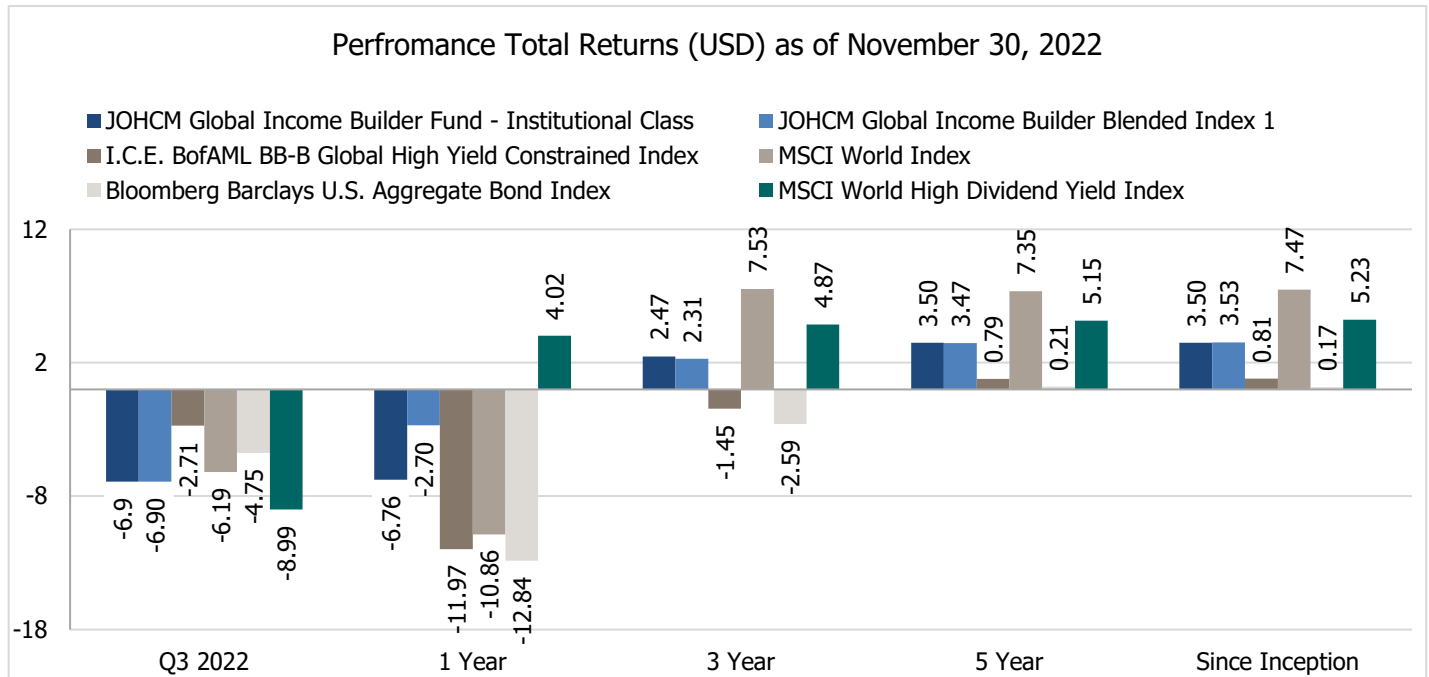
J O Hambro Capital Management is pleased to announce that the JOHCM Global Income Builder Fund (the Fund) reached its five-year anniversary on November 29, 2022. The Fund's institutional share class (JOBIX) delivered an annualized return of 3.49%, which outperformed the Morningstar Global Allocation category average by 0.55% over the five-year period that ended November 30, 2022. As of November 30, 2022, the Fund is rated four stars by Morningstar on a five-year basis (out of 351 funds based on risk-adjusted returns) within the Global Allocation category. Morningstar also assigns a Sustainability Rating of five globes, the highest possible rating.

The JOHCM Global Income Builder Fund is managed by JOHCM's New York-based Multi-Asset Value team, which includes Senior Fund Managers Giorgio Caputo, Adam Gittes, and Robert Hordon and Fund Manager Remy Gicquel. Building on a decade plus collaboration between Portfolio Managers Caputo and Hordon on income investing, the Fund aims to deliver sustainable income and capital appreciation through a flexible bottom-up approach. With more than 75 years of cross-asset investing experience collectively, the team seeks to assemble a portfolio of securities drawn from equity and credit markets around the world that blend business persistence, long-term growth potential with valuation attractiveness and steady income generation.

"We believe there is a shortage of multi-asset and income-oriented investment strategies which pay sufficient attention to sustainability risk," said Caputo, who heads the team. "Since joining J O Hambro, we have sought to place significant emphasis on sustainability as we underwrite new investments." The team now explicitly integrates sustainability factors into investment decisions, leveraging the resources and pioneering work in ESG of J O Hambro and sister company Regnan.

The managers of the JOHCM Global Income Builder Fund aim to construct a portfolio that consistently offers a level of income generation which exceeds the dividend yield of major equity markets as well as prevailing Treasury market yields. The team believes the current environment is favorable for income-oriented investors, as it has potentially transitioned from many years of artificially suppressed real interest rates following the Great Financial Crisis into a new phase of elevated real yields as central bankers seek to constrain inflation. In navigating the current monetary tightening cycle and attendant risks, the team believes the Fund is likely to continue to benefit from flexible asset allocation and access to defensive assets, such as gold-related investments and Treasuries.

## Important Information:



Returns for periods of less than one year are not annualized; returns are net of fees. Source: Northern Trust. Since inception date is November 29, 2017.

***The performance data quoted represent past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The Fund's current performance may be lower or higher than the performance data quoted. Investors may obtain performance information current to the most recent month-end, within 7 business days at [www.johcm.com](http://www.johcm.com) or by calling 866-260-9549 or 312-557-5913.***

Returns for periods of 1 year and less are not annualized. Returns shown, unless otherwise indicated, are total returns, net of fees, with dividends and income reinvested. Fee waivers are in effect; if they had not been in effect performance would have been lower.

<sup>1</sup>The blended index consists of 60% of the MSCI World High Dividend Yield Index, 20% of the Bloomberg U.S. Aggregate Bond Index, and 20% of the ICE BofAML BB-B Global High Yield Constrained Index; rebalanced monthly.

The MSCI World Index is a broad global equity index that represents large and mid-cap equity performance across 23 developed market countries.

Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed or produced by MSCI.

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The Bloomberg Barclays US Aggregate Bond Index is a broad-based benchmark that measures the investment grade U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS.

ICE BofAML BB-B Global High Yield Constrained Index contains all securities in The ICE BofAML Global High Yield Index rated BB1 through B3, based on an average of Moody's, S&P and Fitch, but caps issuer exposure at 2%. Investing in an index is not possible.

The Gross and Net Expense Ratios for the Fund are 0.80% and 0.73% respectively as stated in the latest prospectus. J O Hambro Capital Management Limited has contractually agreed to waive fees and reimburse expenses so that the Net Total Operating Expenses do not exceed the stated amounts until January 28, 2023.

**An investor should consider the Fund's investment objectives, risks, and charges and expenses carefully before investing or sending any money. This and other important information about the Funds can be found in the Fund's(s) prospectus or summary prospectus which can be obtained at [www.johcm.com](http://www.johcm.com) or by calling 866-260-9549 or 312-557-5913. Please read the prospectus or summary prospectus carefully before investing. The JOHCM Funds are advised by JOHCM (USA) Inc. and distributed through JOHCM Funds Distributors, LLC, member FINRA. The JOHCM Funds are not FDIC-insured, may lose value, and have no bank guarantee.**

#### Risk considerations:

Investors should note that investments in foreign securities involve additional risks due to currency fluctuations, economic and political conditions, and differences in financial reporting standards. Smaller company stocks are more volatile and less liquid than larger, more established company securities. The small and mid-cap companies the Fund may invest in may be more vulnerable to adverse business or economic events than larger companies and may be more volatile; the price movements of the Fund's shares may reflect that volatility. Fixed income securities will increase or decrease in value based on changes in interest rates. If rates increase, the value of the Fund's fixed income securities generally declines. Other risks may include and are not limited to hedging strategies, derivatives and commodities. Considering ESG factors when evaluating an investment may result in the selection or exclusion of certain investments based on the Adviser's view of these factors and carries the risk that the Fund may underperform funds that do not take ESG factors into account. ESG investing is defined as utilizing environmental, social, and governance (ESG) criteria as a set of standards for a company's operations that socially conscious investors use to screen potential investments.

Regnan is a trading name of J O Hambro Capital Management Limited.

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and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36 59 months of total returns, 60% five-year rating/40% three-year rating for 60 119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings are for the share class shown only; other classes may vary.

As of November 30, 2022, JOHCM Global Income Builder Fund Morningstar ratings – Global Allocation Category; Overall 4-stars; 1-year period 169/408 funds (41%ile), 3-year period 219/395 funds (51%ile), 5-year period 133/351 funds (37%ile). Ratings are for institutional share class only; other classes may vary.

Morningstar assigns Sustainability Ratings by combining a Portfolio Corporate Sustainability Rating and Portfolio Sovereign Sustainability Rating proportional to the relative weight of the (long only) corporate and sovereign positions, rounded to the nearest whole number. Historical Sovereign Sustainability Scores and Historical Corporate Sustainability Scores are ranked and rated separately to represent the ESG risk of the portfolio relative to its peers for its respective corporate and sovereign positions, and then combined by their relative weights for the Morningstar Sustainability Rating.